The Better Business Bureau of Wisconsin Foundation, Inc.

2018 - 2019 Annual Report

BBB
The Center for
Character
Ethics

An education foundation affiliated with
The Center for Character Ethics

ABOUT THE BETTER BUSINESS BUREAU OF WISCONSIN FOUNDATION, INC.

The Better Business Bureau of Wisconsin Foundation, Inc. is a 501(c)(3) education Foundation affiliated with The BBB Center for Character Ethics. Established in 2001, the BBB of Wisconsin Foundation has five key programs that help to promote its mission:

STUDENTS OF INTEGRITY SCHOLARSHIPS - With the help of generous donations from local businesses and organizations, the Foundation annually awards monetary scholarships to Wisconsin high school seniors who have demonstrated integrity, character, leadership and ethical values.

WISCONSIN TORCH AWARDS FOR ETHICS - The Foundation's annual business ethics awards program that spotlights ethical companies and charities of all sizes and industries who exemplify outstanding business ethics practices.

WISCONSIN SPARK AWARDS FOR ENTREPRENEURSHIP - The Foundation's annual business ethics awards program specifically for young business owners and entrepreneurs in Wisconsin who demonstrate a strong committment to the community.

SHREDFEST EVENTS - Held twice per year, Shredfest events help to protect the identity of consumers and businesses by offering free shredding services and distributing information about scams.

BBB SPEAKERS BUREAU - The Foundation educates local consumers and businesses on scams and scheme affecting Wisconsin through speaking engagements at local businesses, neighborhood groups, senior groups, schools and more.

OUR CORE VALUES

The Foundation is a founding member of The Center for Character Ethics, and will promote the following values that represent the commitment we will encourage businesses and individuals to make:

I strive to embody integrity and vigorously contribute to a culture of excellence by...

BEING ETHICAL - I will act with principle and do no evil. I will lead by example and empower others.

BUILDING TRUST - I will be open, sincere and honest in my communications. I will honor promises, be aware of my abilities, ask for assistance when needed and seek wisdom to know the truth.

PROMOTING SOLIDARITY - I will be mindful that I am a part of something special. I will have confidence in my teammates. I will collaborate with others and communicate candidly.

DEMONSTRATING EXCELLENCE - I will have a positive attitude, take pride in my work, pursue quality with passion and enthusiasm, and seek knowledge to gain confidence in my ability.

RESPECTING OTHERS - I will have compassion and be considerate of others and their points of view. I will value the dignity of others and safeguard their privacy. I will be open to change, ask questions and listen.

BEING ACCOUNTABLE - I will fulfill my responsibilities. I will not misuse resources available to me. I will take care of others and my surroundings so those who follow may benefit.

2018-2019 FOUNDATION BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD	**PAUL SARA**
EXECUTIVE DIRECTOR	**JAMES D. TEMMER**
SECRETARY	**DONNA K. CONANT**
TREASURER	**ROGER SCHROEDER**
MEMBER AT LARGE	**DOROTHY KERR**
MEMBER AT LARGE	**DANIEL SEM**

OUR MISSION STATEMENT:

Helping to advance marketplace trust through education and the support of individuals, businesses and charities operating with integrity.

2018-2019 FINANCIAL REPORT

Fiscal Year: October 1, 2018 - September 30, 2019

BALANCE SHEET

ASSETS

Cash	
Foundation Checking	$35,030
Money Market	$125,764
Accounts Receivable	$177
BBB Accredited Business Pledges	-
TOTAL ASSETS	**$160,791**

LIABILITIES & FUND BALANCE

Current Liabilities	-
Fund Balance (Current Year)	$1,166
Fund Balance (Prior Years)	$159,805
TOTAL LIABILITIES & FUND BALANCE	**$160,971**

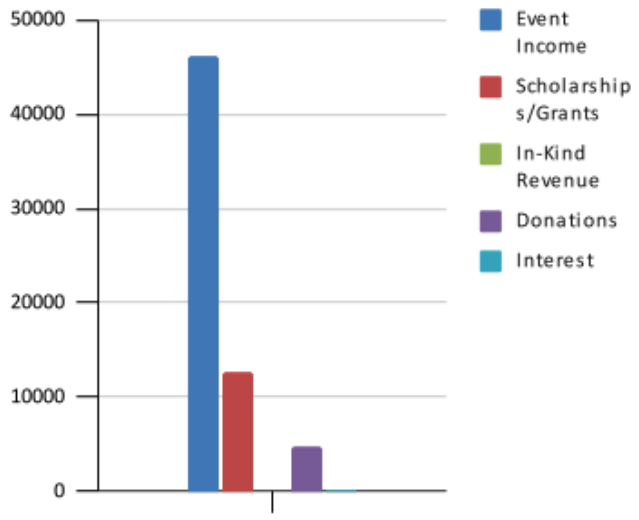
PROGRAM REPORT

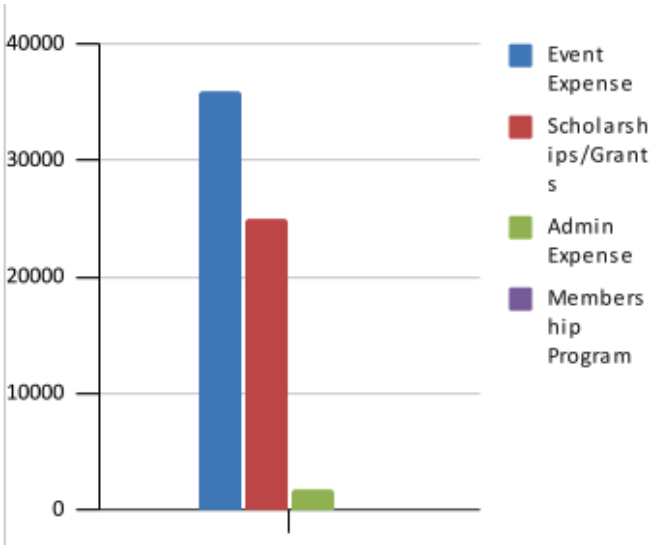
INCOME

Event Income	$46,140
BBB Accredited Business Donations	$4,853
Scholarships/Grants	$12,618
In-Kind Revenue	-
Interest Income	$234
TOTAL INCOME	**$63,845**

EXPENSES

Event Expense	$35,932
Membership Program	-
Scholarships/Grants	$25,000
Administrative Expenses	$1,747
TOTAL EXPENSE	**$62,679**





2018-2019 YEAR IN REVIEW

BBB SHREDFEST EVENTS

Shredfest is held as part of a national movement to protect individuals from identity theft, the fastest growing crime in the United States. The Foundation held two free shredding events during the 2018-2019 Fiscal Year. BBB partnered with Summit Credit Union to host shredding events in two locations, Madison and Muskego. The two organizations partnered with Pellitteri Waste Systems and ShredIt for these events.

1,000 Cars

14.5 TONS shredded

2019 WISCONSIN TORCH AWARDS FOR ETHICS

The following recipients were chosen to receive the Torch Award for Ethics based on submissions that demonstrated excellence in ethical practice, service excellence, reputation, honest advertising, peer recognition, management practices and employee training in ethical behavior, all within their industry and community.

A new scoring system was implemented for the 2019 Torch Awards to more accurately reflect the Foundation's mission to advance marketplace trust in Wisconsin. There is no longer a limit on the number of businesses who can receive the award per category each year. The Foundation recognizes that each business industry faces unique challenges when it comes to business ethics.

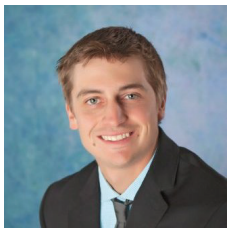
The 2019 Wisconsin BBB Torch Awards for Ethics recipients are:

CATEGORY 1 (1 - 10 employees)	**JF Lopez Roofing - Fond du Lac, WI**
CATEGORY 2 (11 - 50 employees)	**Michael F Simon Builders Inc. - Waunakee, WI** **SITE Staffing Inc. - Milwaukee, WI**
CATEGORY 3 (51 - 500 employees)	**Kellman Restoration - Wauwatosa, WI** **Willy Street Co-op - Madison, WI**
NON-PROFIT	**Make-A-Wish, Wisconsin Chapter**

2019 WISCONSIN SPARK AWARDS FOR ENTREPRENEURSHIP

The following three young business owners were chosen to receive the third annual Spark Award for Entrepreneurship based on their commitment to their character and leadership, their company culture, and their investment to their communities.

The 2019 Wisconsin Spark Award for Entrepreneurship recipients are:



ANDREW NOEGEL
Renters Warehouse Milwaukee

MOLLY SULLIVAN
Miss Molly's Cafe & Pastry Shop

BETTER BUSINESS BUREAU®
spark award
A TORCH AWARD FOR ENTREPRENEURSHIP

ZACH SZYMIK
Szymik Affordable Auto

2019 STUDENTS OF INTEGRITY SCHOLARSHIP PROGRAM

In 2019, each Student of Integrity Scholarship recipient received a $2,500 scholarship to attend the accredited, Wisconsin-based college of their choice. The students were chosen by a panel of volunteer professionals from a pool of about 500 applicants.

The goal of this program is to recognize and support high school students who embody the high standards of character, who will go on to be ethical business leaders in the state of Wisconsin.

The 2019 Students of Integrity Scholarship recipients are:

EMILY ANDERSON
Kaukauna High School
Marquette University

ELIZABETH BERTRAM
New Holstein High School
UW-River Falls

GOREJER HER
Hmong American Peace Academy
UW-Madison

JORGE JURADO-GARCIA
Beloit Memorial High School
UW-Platteville

JOSIE MCCARTHY
Wauzeka-Steuben High School
Southwest Technical College

LEAH NYHOLM
Rufus King International High School
UW-Madison

BRITTANY OBBINK
Cedar Grove-Belgium High School
UW-Green Bay Sheboygan Campus

MEGAN PEKULA
Eau Claire North High School
UW-Eau Claire

ISHMA RIZVI
Franklin High School
UW-Milwaukee

CHARLIE STOCKWELL
Iona-Scandinavia High School
UW-Madison

2019 TORCH AWARD SPONSORS & SCHOLARSHIP DONORS

The 2019 Torch Awards for Ethics sponsors include:

Associated Bank

Baird

Catholic Financial Life

Dave Jones, Inc.

Roger & Shirley Schroeder

SVA

We Energies

The Better Business Bureau of Wisconsin Foundation, Inc. is incredibly thankful for the donations provided by local businesses and individuals. These donations help to support our annual Torch Awards for Ethics, Spark Awards for Entrepreneurship and Students of Integrity Scholarship programs.