

Better Business Bureau® Wisconsin Foundation, Inc.

2021 - 2022 Annual Report



THE SIGN OF A
**BETTER
BUSINESS**

Letter from the Executive Director



Friends of the BBB Foundation,

2022 was an exciting year for our programs! For the first time ever, we awarded **15** BBB Student of Integrity Scholarships, totaling \$37,500, to Wisconsin high school seniors who demonstrate BBB's core values including trust, honesty and integrity. I can honestly say that it is my privilege to see the outstanding maturity and grace of these local, young students who tell us their stories of ethical dilemmas and how they were able to navigate through difficult decisions.

Also for the first time ever, we recognized the BBB Torch Awards for Ethics and Spark Award winners at BBB's Annual Meeting event in November 2022. These 13 organizations headquartered here in Wisconsin showed their true commitment to ethics, trust and integrity through their application. It is truly an honor to be privy of the greatness these organizations are capable of. It was clear that these organizations were thrilled to be able to say they won this prestigious award, as they should be!

In 2023, I look forward to being back in person (for the first time since 2019!) for our signature event, the BBB Ethics Awards Luncheon, which will be held at the Italian Community Center in Milwaukee on May 18, 2023. All are welcome! Learn more about this event at ethicsawards.org.

Speaking of which, I would encourage you or someone from your business to apply for the BBB Torch Awards or BBB Spark Awards (depending on your eligibility). And, if you personally or your business has any extra charitable funds, please consider a donation to the BBB Foundation. Large or small, every dollar makes a difference. We have a slew of incredible sponsorship opportunities that will allow you to market your organization and contribute towards a worthy cause. Thank you for all of your continued support!

Yours in trust,

A handwritten signature in cursive script that reads "Julie Albrecht".

Julie Albrecht
Executive Director
BBB Wisconsin Foundation



ABOUT THE BETTER BUSINESS BUREAU OF WISCONSIN FOUNDATION, INC.

The Better Business Bureau of Wisconsin Foundation, Inc. is a 501(c)(3) education foundation. Established in 2001, the BBB of Wisconsin Foundation has five key programs that help to promote its mission:

STUDENTS OF INTEGRITY SCHOLARSHIPS - With the help of generous donations from local businesses and organizations, the Foundation annually awards monetary scholarships to Wisconsin high school seniors who have demonstrated integrity, character, leadership, and ethical values. More at bbbscholarships.org.

WISCONSIN TORCH AWARDS FOR ETHICS - The Foundation's annual business ethics awards program that spotlights ethical companies and charities of all sizes and industries who exemplify outstanding business ethics practices. Learn more at BBB.org/local/0694/torch-awards-for-ethics.

WISCONSIN SPARK AWARDS FOR ENTREPRENEURSHIP - The Foundation's annual business ethics awards program specifically for young business owners and entrepreneurs in Wisconsin who demonstrate a strong commitment to the community. Learn more at torchawards.com.

SHREDFEST EVENTS - Shredfest events help to protect the identity of consumers and businesses by offering drive-thru style free shredding services in order to educate and mitigate the risk of identity theft.

BBB SPEAKERS BUREAU - The Foundation educates local consumers and businesses on scams and schemes affecting Wisconsin through speaking engagements at local businesses, neighborhood groups, senior groups, schools and more.

OUR MISSION STATEMENT:

Helping to advance marketplace trust through education and the support of individuals, businesses and charities operating with integrity.

2021-2022 FOUNDATION BOARD OF DIRECTORS

PRESIDENT

JOHN ZAGANCYK

EXECUTIVE DIRECTOR

JULIE ALBRECHT

SECRETARY

DONNA K. CONANT

TREASURER

ROGER SCHROEDER

MEMBER AT LARGE

DOROTHY KERR

MEMBER AT LARGE

DANIEL SEM

2021-2022 FISCAL YEAR FINANCIAL REPORT

Fiscal Year: October 1, 2021 - September 30, 2022

BALANCE SHEET

ASSETS

Cash	
Foundation Checking	\$47,320
Money Market	\$128,785
Accounts Receivable	-
BBB Accredited Business Pledges	-
TOTAL ASSETS	\$176,105

LIABILITIES & FUND BALANCE

Current Liabilities	-
Fund Balance (Current Year)	(\$8,022)
Fund Balance (Prior Years)	\$184,126
TOTAL LIABILITIES & FUND BALANCE	\$176,105

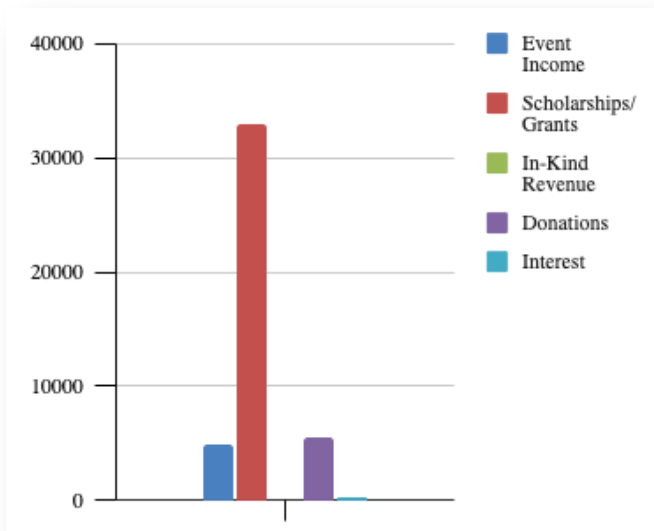
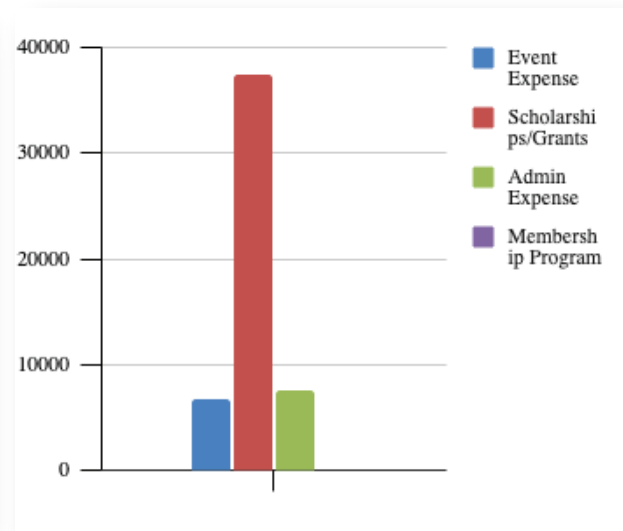
PROGRAM REPORT

INCOME

Event Income	\$4,933
BBB Accredited Business Donations	\$5,549
Scholarships/Grants	\$32,966
In-Kind Revenue	-
Interest Income	\$257
TOTAL INCOME	\$43,705

EXPENSES

Event Expense	\$6,731
Membership Program	-
Scholarships/Grants	\$37,500
Administrative Expenses	\$7,496
TOTAL EXPENSE	\$51,727



2021 - 2022 YEAR IN REVIEW

2022 STUDENTS OF INTEGRITY SCHOLARSHIP PROGRAM

In 2022, each Student of Integrity Scholarship recipient received a \$2,500 scholarship to attend an accredited, Wisconsin-based college of their choice. The students were chosen by a panel of volunteer professionals from a pool of around 350 applicants. The goal of this program is to recognize and support high school students who embody high standards of character and will go on to be ethical business leaders in Wisconsin.



The 2022 Students of Integrity Scholarship recipients are:

Morgan Baier

Arcadia High School
UW - Stevens Point

Lia Haile

Lincoln High School
Ripon College

Cassidy Pigeon

Green Bay Preble High School
UW - Stevens Point

Ella Borgwardt

Winnebago Lutheran Academy
Wisconsin Lutheran College

Chloe Lichucki

Holmen High School
UW - Madison

Keira Podnar

Denmark High School
UW - Stevens Point

Juanito Cole

Destinations Career Academy of WI
Milwaukee Area Technical College

Anna Meilahn

Stevens Point Area Senior High
UW - La Crosse

Joseph Thawng

Ronald Reagan High School
Marquette University

Joshua Elkin

High School of Health Sciences
UW - Madison

Hayley Moore

Wautoma High School
UW - La Crosse

Yalitza Tovar

Carmen High School
Carroll University

Lucy Gillard

New Berlin Eisenhower
UW - Madison

Emily Odenkirk

Oak Creek High School
UW - Madison

Gracie Waukechon

Bonduel High School
College of the Menominee Nation



2022 Students of Integrity Scholarship Sponsors

We Energies Foundation, Dave Jones Inc., Catholic Financial Life, Roger Schroeder, Associated Bank, Brewer's Community Foundation, Roundy's Supermarkets, Jeff Freiburger, Joanne Bischman, Donna Conant.

The Better Business Bureau of Wisconsin Foundation Inc. is incredibly thankful for the donations provided by local businesses and individuals. These donations help to support annual programs such as the Students of Integrity Scholarships. More information at bbbscholarships.org.

2022 BUSINESS ETHICS AWARDS RECIPIENTS



BBB Spark Award Recipients



2022 SHREDFEST

BBB Shredfest helps support our mission by helping the community protect against identity theft. Although online data breaches and hackers are more widely reported, paper documents are still just as vulnerable as online data. Many paper records – including bank statements, tax returns, credit reports, and Social Security cards – could be used against consumers in an identity theft scheme. BBB Shredfest offers consumers a drive-thru style free document shredding opportunity to mitigate the risk of simply tossing out papers containing personal information.



2022 BBB ANNUAL MEETING



SPEAKERS BUREAU & VIRTUAL BBB WEBINARS

Each year, the Better Business Bureau of Wisconsin Foundation, Inc. supports the education of local consumers and businesses on scams and schemes affecting the greater Wisconsin community through its presentations to local businesses, trade associations, schools, senior groups and more.

In the 2022 fiscal year, BBB Serving Wisconsin spoke to over 1,000 individuals through the Speakers Bureau program, connected with local businesses via networking events, and held numerous virtual, educational webinars.

