

Minutes – Public

Public Minutes of the Combined Hybrid Meeting of the Board of Directors of Build Toronto Inc. (BTI) and the Toronto Port Lands Company (TPLC) (collectively, the “Board of Directors”)

Date: November 18, 2025

Time: 3:30 p.m.

Location: Toronto City Hall Committee Room No.3, with Webex and telephone access

Call to Order

The Chair of the Board of Directors confirmed that a quorum was present and called the meeting to order at 3:53 p.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

No conflicts were declared.

1. Approval of Previous Board of Directors Public Session Minutes of October 15, 2025.

The Board of Directors received the public report from the Chief Legal Counsel & Corporate Secretary, CreateTO dated November 10, 2025.

MOTION: On motion by Mark Guslits, the Board of Directors approved the previous Board of Directors’ public session minutes of the Board Meeting of October 15, 2025.

In Camera MOTION

On motion made by Allison Mendes, the Board of Directors resolved to close part of the meeting to the public to consider the following confidential matters according to By-law No. 1 of the Corporations and the Companies’ Shareholder Direction at 3:56 p.m. During the in-camera session, the Board of Directors addressed the following matters in the revised order.

2. Approval of Previous Board of Directors Closed Session Minutes of October 15, 2025 Board Meeting
3. Decision Letter - EX26.11: Ookwemin Minising Implementation Update
4. Third Quarter Financial Results
5. Real Estate Transactions for the Lake Shore Boulevard East Public Realm and Coxwell Bypass Tunnel
6. Correspondence -MM34.9- Rehabilitating Amsterdam Bridge at Harbourfront Centre
7. CEO Verbal Update

The Board of Directors resumed its public session at 4:28 p.m. and the meeting was adjourned at 4:29 p.m. Our next board meeting is scheduled for January 26, 2026.

Attendance:

	3:53 p.m. – 3:56 p.m. Public Session	3:56 p.m. – 4:28 p.m. In-Camera Session	4:28 p.m.– 4:29 p.m. Public Session
Allison Mendes, Chair	✓	✓	✓
Marcie Zajdeman, Vice-Chair	✓	✓	✓
Mark Guslits	✓	✓	✓
Councillor Paula Fletcher (Joined virtually)	✓	✓	✓
Councillor Frances Nunziata	✓	✓	✓
Mark Bonham	✓	✓	✓
Sheerin Sheikh (Joined virtually)	✓	✓	✓

✓ Members were present for some or all of the time indicated.

x Members not present for some or all of the time indicated

Also Present (at the invitation of the Board):

Arya Beheshti, Vice President, Construction & Environment, CreateTO

Ashutosh Sanghvi, Vice President, Financial Reporting and Accounting, CreateTO

Bryan Bowen, Director, Port Lands Asset Management, CreateTO

Cameron Bryant, Director, Legal, CreateTO

Dylan Feist, Manager, Policy and Strategic Relations, CreateTO

Evelyne Kostanska, Associate General Counsel, CreateTO

James Wattie, Manager, Communications and Marketing, CreateTO

Jaspreet Hansra-Kulasingam, Chief Financial Officer and Executive Vice President, Port Lands Management, CreateTO

Joanna Cheung, Controller, CreateTO

Jonathan Chan, Vice President, Finance, CreateTO

Josephine Cusumano, Director, Strategic Policy & Programs, City of Toronto

Justin Kong, Associate General Counsel, CreateTO

Mark Chemji, Vice President, Planning & Design, CreateTO

Mary Ormond, Chief Legal Counsel & Corporate Secretary, CreateTO

Mia Baumeister, Director, Planning & Design, CreateTO

Michael Ng, Director, Legal, CreateTO

Michael Norton, Chief Development Officer, CreateTO

Paul Arkilander, Manager, Waterfront Development, CreateTO

Sanam Owens, Director, Construction, CreateTO

Scott Pennington, Vice President, Port Lands Asset Management, CreateTO

Susan O'Neill, Director, Communications and Marketing, CreateTO

Vic Gupta, Chief Executive Officer, CreateTO

Recording Staff: Natalie Wong, Executive Assistant & Board Administrator, CreateTO

Signed "Bruce Davis"

Chair

Signed "Mary Ormond"

Chief Legal Counsel & Corporate
Secretary, CreateTO