



Notre Dame Investment Management Conference

Notre Dame Institute for Global Investing (NDIGI)

University of Notre Dame

(Format: 25 min presentation, 15 min discussion and 5 min Q&A)



Evening Before the Conference: Conference Dinner



When: Thursday, September 17, 2026, 6:30 – 9:30 PM



Location: Seven on 9, Corbett Family Hall, Notre Dame Stadium



Conference Schedule



When: Friday, September 18, 2026, 8:00 AM – 5:00 PM



Location: 210 Stayer Center for Executive Education, University of Notre Dame

8:00 – 8:45 AM

Breakfast & Registration

8:45 – 10:15 AM

Session 1: LLMs in Finance

8:45 – 9:30 AM

Paper 1: "[Behavioral Economics of AI: LLM Biases and Corrections](#)"

Authors: **Pietro Bini** (Boston University), William Cong, Xing Huang, Lawrence Jin

Discussant: Gerard Hoberg (USC Marshall)

9:30 – 10:15 AM

Paper 2: "[Out of the Black Box: Uncertainty Quantification for LLMs via Conditional Probabilities](#)"

Authors: **Hui Chen** (MIT Sloan School of Management), Antoine Didisheim, Luciano Somoza

Discussant: Jimmy Wu (University of Iowa)

10:15 – 10:30 AM

Morning Coffee Break

10:30 AM – 12:00 PM

Session 2: Factor Structure and the Propagation of Demand Shocks

10:30 – 11:15 AM

Paper 3: "[The Origins of the Factor Zoo: Investors Weakly Substitute Across Stocks](#)"

Authors: **Aditya Chaudhry** (Ohio State University), Carter Davis

Discussant: Chen Xue (University of Cincinnati)

11:15 AM – 12:00 PM

Paper 4: "[Demand Propagation Through Traded Risk Factors](#)"

Authors: **Yu An** (Johns Hopkins University, Carey Business School), Amy Huber

Discussant: Thomas Mertens (Federal Reserve Bank of San Francisco)

12:00 – 12:45 PM

Keynote Address

Speaker: **Tyler Muir** (UCLA Anderson School of Management)

Topic: "Market Macrostructure"

12:45 – 1:45 PM

Lunch

1:45 – 3:15 PM

Session 3: Private Markets: Performance and Access

2:45 – 3:30 PM

Paper 5: "[The Private Capital Alpha](#)"

Authors: **Andrei Goncalves** (Ohio State University), Gregory Brown, Wendy Hu

Discussant: Veronika Pool (Vanderbilt University, Owen School of Management)

3:30 – 4:15 PM

Paper 6: "[Democratizing Private Markets? Private Equity Performance of Individual Investors](#)"

Authors: **Federico Mainardi** (Columbia Business School), Cynthia Balloch, Sangmin Oh, Petra Vokata

Discussant: Melanie Wallskog (Duke University, Fuqua School of Business)

3:15 – 4:45 PM

Session 4: Institutional Trading and Financial Fragility

2:45 – 3:30 PM

Paper 7: "[When Cash Flows Turn Negative: Liquidity-Driven Selling by Pension Funds](#)"

Authors: **Kristy Jansen** (USC Marshall), Aleksandar Andonov, Joshua Rauh

Discussant: Jessica Li (Harvard Business School)

3:30 – 4:15 PM

Paper 8: "[Target Allocation Funds, Strategic Complementarities, and Market Fragility](#)"

Authors: **Chuck Fang** (Drexel University), Itay Goldstein

Discussant: Yang Sun (Brandeis University)

4:45 – 5:00 PM

Closing Remarks & Informal Networking / Q&A



Optional Saturday Activity: Notre Dame Tailgate/Football Game

Participants are welcome to join for a **Notre Dame tailgate** followed by the **Notre Dame vs. Michigan State football game** at Notre Dame Stadium. Please note you are welcome to attend the tailgate whether or not you wish to attend the football game.



When: Saturday, September 19, 2026

The football game starts at 7:30pm. Timing of the tailgate will be forthcoming.



Location of Tailgate: Stadium Parking Lot, *exact location will be forthcoming.*