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Application to Request Release of Cosigner(s) from Private Education Loans

I request to have the cosigner(s) listed on my eligible private education loan(s) released from their obligation. I understand:

- Approval of my request is at your sole discretion.
- You will obtain a consumer credit report to determine whether I meet your requirements (see below disclosure for more information).
- Along with this application for cosigner release, I'm providing proof of graduation/successful course completion consisting of documentation of a degree, diploma, or certificate from the school and/or program that the loan was used to finance (if I have not previously provided this proof to you). I understand I should not send my original diploma because the documentation submitted will not be returned to me.
- I'm providing proof of my total income with each cosigner release request or reconsideration. Acceptable proof of income includes:
    - current year W-2 or 1099-MISC,
    - copy of a paystub issued within the last 60 days,
    - SSI/disability award letters issued within the current calendar year,
    - current year statement of retirement income or annuities, or
    - most recent Federal tax return
- I may need to submit additional information for your evaluation.
- My request will only be considered if I have demonstrated a satisfactory history of making 12 consecutive scheduled principal and interest payments (or an amount equal thereto) immediately preceding my cosigner release application submission and in accordance with the requirements of my loan(s). I further understand that:
    - I may check my payment history to determine whether I've met the consecutive on-time payment requirement.
    - Payments that are interest-only or less than a payment amount under a Standard (Level) Repayment plan do not count toward cosigner release eligibility.
    - Payments must have been made by me, the borrower; payments made by an employer, cosigner, or other third party do not count towards cosigner release eligibility.
- I must meet both age of majority (in my state of residence) and underwriting requirements at the time my request is processed.
- I must be a U.S. citizen or permanent resident at the time my request is processed. If my citizenship has changed since I applied for the loan(s) in question, I will provide proof of citizenship (if I have not previously provided this proof to you). *U.S. Citizenship/Immigration status may be considered solely for purposes of determining the creditor's rights and remedies.
- My account must be current at the time my request is processed and cannot have been more than 15 days past due during the previous 12 months.
- By releasing my cosigner(s), Earnest is not releasing me from my loan obligation(s). If I was not of the age of majority in my state of residence when the loan(s) was entered into, I am hereby ratifying my loan obligation, freely, voluntarily, and without duress, in exchange for your agreement to release my cosigner(s). In doing so, I agree to comply with and fulfill all of my obligations under my loan's Promissory Note.

- Phone numbers are optional fields, however, if I provide my phone number(s) within this application (Work #, Home #, and Cell #), I consent to being contacted by Earnest and its subsidiaries, affiliates, and any of their vendors, using an auto dialer or pre-recorded message regarding my current or future applications or accounts at any of the phone numbers I provided.

Here's how to submit your application:

- Online: Log in to your account at earnest.com to upload your documents – please send us an email to let us know documents have been uploaded.
- Mail: Earnest, P.O. Box 9250, Wilkes-Barre, PA 18773-9250

Important disclosure(s):

The Federal Equal Credit Opportunity Act

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the: Federal Trade Commission, Consumer Response Center, 600 Pennsylvania Avenue NW, Washington, DC 20580

Your loan servicer

Your loans are serviced by Earnest Operations LLC (NMLS# 1204917) with support from Higher Education Loan Authority of the State of Missouri (MOHELA) (NMLS# 1442770).

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What you need to know before completing this application:

The below sections you are required to complete are essential in determining if a cosigner can or cannot be released. **Therefore, all the fields below must be completed to assist us in this process.** If clarification is needed regarding any of the below, please contact us.

Please complete the following information:

Your Name: ________________________________ Date of Birth: _________________________

Account # or SSN: ___________________________

Employer's Name: ____

Start Date (mm/yy): ____________ Position: ____________________________

Work #: _________________________

Home #: ________________________

Cell #: __________________________

Total Calendar Year Salary: $______________

Additional Income*: $______________ Source*: _____________________________________

Net Income: $ _______________

Frequency (check one): Weekly; Bi-weekly; Twice a Month; Monthly; Annually

***Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.**

Monthly Housing Payment: $________________________________

Monthly Car Payment(s): $_________________________________

Monthly Student Loan Payment(s): $________________________________

Other Monthly Payments (please specify): $________________________________

Are you a U.S. citizen or permanent resident? ______ Yes ______ No

If you were a foreign student at the time you applied for your education loan(s) and have since become a U.S. citizen or permanent resident, please provide documentation stating such.

Have you included a copy of your diploma or transcript, as requested above? ________Yes ________No
Please check "No" if you have previously provided this documentation.

Have you included proof of income, as requested above? ________Yes ________No
This is required for each request made.

Have you included proof of citizenship, as requested above? ________Yes ________No
Please check "No" if you have previously provided this documentation.

Cosigner Name(s) – please list all applicable cosigners:

1) ________________________________ 4) ________________________________

2) ________________________________ 5) ________________________________

3) ________________________________ 6) ________________________________

I declare that the information provided above is true and complete to the best of my knowledge and belief. I understand and agree that you may obtain a consumer credit report in connection with this request. Please sign in blue or black ink. Electronic Signatures are not accepted.

Your Signature: ______________________________________ **Date:** _______________