

2025

Tax Season Is  
Here—Are You  
Ready?

# Fast Tax Facts

Welcome to our annual at-a-glance compilation of federal and state tax information. User-friendly tax rate schedules, facts, figures and assorted data make this time-saving section a handy companion.

## 2025 TAX DATA SCHEDULE

	2025 Federal	2025 California
<b>Standard Deductions</b>		
Single	\$15,750	\$5,706
Married Filing Jointly, Surviving Spouse	31,500	11,412
Married Filing Separately	15,750	5,706
Head of Household	23,625	11,412
Additional for Age 65 and Older or Blind—Married	1,600	
Additional for Age 65 and Older or Blind—Unmarried (per individual for each situation, age or blind)	2,000	
Taxpayer Claimed as a Dependent:	1,350	
<b>Personal or Dependent Exemption</b>	Suspended for tax years 2018-2025	
<b>Maximum Child Tax Credit (qualifying child under age 16)</b>		
Single/Head of Household/Married Filing Separate AGI Phaseout: \$200,000–240,000	\$2,200	
Married Filing Jointly AGI Phaseout: \$400,000–440,000	2,200	
<b>Refundable Portion of Child Tax Credit</b>	1,700	
<b>“Kiddie Tax” Unearned Income Exemption</b>	1,350	
<b>California Exemption Credits</b>		
Single, Married Filing Separately, Head of Household		\$153
Married Filing Jointly, Surviving Spouse		307
Dependent		475
Blind or Age 65 and Older		153
<b>Senior Head of Household Credit</b>		
2% of California taxable income, with maximum credit of California AGI threshold of \$98,652		\$1,860
<b>California Joint Custody Head of Household Credit and Dependent Parent Credit</b>		
30% of net tax with maximum credit of:		\$610

	2025 Federal	2025 California
<b>California Young Child Tax Credit</b>		
For children younger than 6 years old on the last day of the tax year		
AGI phaseout \$26,626–\$32,901 with a max credit of:		\$1,189
<b>California Renter's Credit</b>		
Married Filing Jointly, Head of Household, Surviving Spouse if AGI is below \$107,987		\$120
Single or Married Filing Separately if AGI is below \$53,954		\$60
<b>IRC Section 179 Deduction</b>		
Sec. 179 Purchase Phase-out	\$1,250,000 \$3,130,000	\$25,000 \$200,000
<b>Beginning of Personal Exemption Phase-out Range—Based on Federal AGI</b>		
Single	N/A	\$252,203
Married Filing Jointly, Surviving Spouse	N/A	504,411
Married Filing Separately	N/A	252,203
Head of Household	N/A	378,310
<b>Beginning of Itemized Deduction Phase-out Range—Based on Federal AGI</b>		
Single	Limitation on	\$244,857
Married Filing Jointly, Surviving Spouse	federal itemized	489,719
Married Filing Separately	deductions is	244,857
Head of Household	suspended for tax	367,291
Rate Reduced over federal AGI limits	years 2018-2025	6%
<b>Schedule A Medical Deduction</b>		
Based on federal AGI	75%	75%
<b>Schedule A State &amp; Local Tax Deduction Max</b>		
Married Filing Separately	\$20,000	N/A
AGI phase-out:	500,000	N/A
All others	500,000	N/A
AGI phase-out:	250,000	N/A

**Schedule A Mortgage Interest Cap**

Only ded. on debt up to \$750,000\*    Only ded. on debt up to \$1,000,000

\*loans entered into before 12/15/17 are not subject to this limitation.

	2025 Federal	2025 California
<b>Schedule A Miscellaneous Deduction</b>	Suspended for tax years 2018–2025	2%
Based on federal AGI		

**Alternative Minimum Tax (AMT) Rate**

AMTI Less Exemption up to \$239,100	26%	
AMTI Less Exemption over \$239,100 (\$119,550 if Married Filing Separately)	28%	
AMTI Less Exemption		7%

**AMT Exemption Amounts**

Married Filing Jointly, Surviving Spouse	\$137,000	\$123,667
Single, Head of Household	88,100	92,749
Married Filing Separately	68,500	61,830
Estate or Trust	30,700	61,830

**AMT Exemption Phase-out**

Married Filing Jointly, Surviving Spouse	\$1,252,700	\$463,745
Single, Head of Household	626,350	347,808
Married Filing Separately	626,350	231,868
Estate or Trust	102,500	231,868

**199A Overview**

	20% of Qualified Business Income*	Federal Only
Maximum Deduction		

\*subject to wage and property limitations if AGI is above:

Married Filing Jointly	\$394,600
Married Filing Separately	197,300
All Others	197,300

**Self-Employed Health Insurance Premiums**

Adjustment for AGI, percentage of total qualifying health insurance premiums	100%	100%
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**Auto Standard Mileage Allowances**

Business	.700	.700
Charity work—general	.14	.14
Medical or moving	.21	.21

**U.S. Savings Bond Interest Exclusion Phase-out****Based on Modified AGI**

Joint Return, Surviving Spouse	\$149,250–179,250
All Others	99,500–114,500

**California SDI**

Federal tax deduction*	Removed by Senate Bill 951
Rate	1.3%
Maximum Tax	Removed by Senate Bill 951

\*Amounts paid to a voluntary program in lieu of the state programs are not deductible, but may be a credit on California return.

**2025 FEDERAL TAX RATE SCHEDULE**

Taxable Income Is Over	But Not Over	Pay	+	Of The Amount Over
<b>Single</b>				
\$0	\$11,925	\$0	10%	\$0
11,925	48,475	1,192.50	12%	11,925
48,475	103,350	5,578.50	22%	48,475
103,350	197,300	17,651.00	24%	103,350
197,300	250,525	40,199.00	32%	197,300
250,525	626,350	57,231.00	35%	250,525
626,350	and more	188,769.75	37%	626,350
<b>Head of Household</b>				
\$0	\$17,000	\$0	10%	\$0
17,000	64,850	1,700.00	12%	17,000
64,850	103,350	7,442.00	22%	64,850
103,350	197,300	15,912.00	24%	103,350
197,300	250,500	38,460.00	32%	197,300
250,500	626,350	55,484.00	35%	250,500
626,350	and more	187,031.50	37%	626,350
<b>Married Filing Jointly or Surviving Spouse</b>				
\$0	\$23,850	\$0	10%	\$0
23,850	96,950	2,385.00	12%	23,850
96,950	206,700	11,157.00	22%	96,950
206,700	394,600	35,302.00	24%	206,700
394,600	501,050	80,398.00	32%	394,600
501,050	751,600	114,462.00	35%	501,050
751,600	and more	202,154.50	37%	751,600
<b>Married Filing Separately</b>				
\$0	\$11,925	\$0	10%	\$0
11,925	48,475	1,192.50	12%	11,925
48,475	103,350	5,578.50	22%	48,475
103,350	197,300	17,651.00	24%	103,350
197,300	250,525	40,199.00	32%	197,300
250,525	375,800	57,231.00	35%	250,525
375,800	and more	101,077.25	37%	375,800
<b>Estate or Nongrantor Trust</b>				
\$0	\$3,150	\$0	10%	\$0
3,150	11,450	315.00	24%	3,150
11,450	15,650	2,307.00	35%	11,450
15,650	and more	3,777.00	37%	15,650

**2025 STATE TAX RATE SCHEDULE**

Taxable Income Is Over	But Not Over	Pay	+	Of The Amount Over
<b>Single, Married Filing Separately, or Fiduciary Return</b>				
\$0	\$11,079	\$0	1.00%	\$0
11,079	26,264	110.79	2.00%	11,079
26,264	41,452	414.49	4.00%	26,264
41,452	57,542	1,022.01	6.00%	41,452
57,542	72,724	1,987.41	8.00%	57,542
72,724	371,479	3,201.97	9.30%	72,724

# Fast Tax Facts

Taxable Income Is Over	But Not Over	Pay	+%	Of The Amount Over
371,479	445,771	30,986.19	10.30%	371,479
445,771	742,953	38,638.27	11.30%	445,771
742,953	and more	72,219.84	12.30%	742,953

An additional 1% surcharge applies to taxable income in excess of \$1 million.

## Married Filing Jointly or Surviving Spouse

\$0	\$22,158	\$0	1.00%	\$0
22,158	52,528	221.58	2.00%	22,158
52,528	82,904	828.98	4.00%	52,528
82,904	115,084	2,044.02	6.00%	82,904
115,084	145,448	3,974.82	8.00%	115,084
145,448	742,958	6,403.94	9.30%	145,448
742,958	891,542	61,972.37	10.30%	742,958
891,542	1,485,906	77,276.52	11.30%	891,542
1,485,906	and more	144,439.65	12.30%	1,485,906

An additional 1% surcharge applies to taxable income in excess of \$1 million.

## Head of Household

\$0	\$22,173	\$0	1.00%	\$0
22,173	52,530	221.73	2.00%	22,173
52,530	67,716	828.87	4.00%	52,530
67,716	83,805	1,436.31	6.00%	67,716
83,805	98,990	2,401.65	8.00%	83,805
98,990	505,208	3,616.45	9.30%	98,990
505,208	606,251	41,394.72	10.30%	505,208
606,251	1,010,417	51,802.15	11.30%	606,251
1,010,417	and more	97,472.91	12.30%	1,010,417

An additional 1% surcharge applies to taxable income in excess of \$1 million.

## LUXURY AUTO LIMIT

Depreciation limitations for automobiles acquired after 2017 and first placed in service during the 2025 calendar year, for which the section 168(k) additional first year depreciation deduction applies.

Year	First	Second	Third	Thereafter
2025	\$20,200	19,600	11,800	7,060

Depreciation limitations for automobiles first placed in service during the 2025 calendar year, for which the section 168(k) additional first year depreciation deduction does not apply.

Year	First	Second	Third	Thereafter
2025	\$12,200	19,600	11,800	7,060

## SOCIAL SECURITY AND MEDICARE TAXES

	2024	2025
<b>Social Security Tax</b>		
Maximum wage base	\$168,600	\$176,100
Social Security rate - employee	7.65%	7.65%
Social Security rate - employer	7.65%	7.65%
Social Security rate - self-employed	15.30%	15.30%

## Medicare Tax

Maximum wage base	Unlimited	Unlimited
Medicare rate—employee/employer	1.45%	1.45%
Medicare rate—self-employed	2.90%	2.90%
Monthly Medicare Part B Premium	\$174.70	\$185.00

## Additional Medicare Tax

An additional 0.9% Medicare tax is imposed on an employee's wages received in excess of

Married Filing Jointly	\$250,000	\$250,000
Married Filing Separately	125,000	125,000
Qualifying Widower w/ Depend.	250,000	200,000
Single/Head of Household	200,000	200,000

## Net Investment Income Tax (NIIT)

An additional 3.8% tax may be imposed on net investment income if modified AGI is in excess of

Married Filing Jointly	\$250,000	\$250,000
Married Filing Separately	125,000	125,000
Qualifying Widower w/ Depend.	250,000	200,000
Single/Head of Household	200,000	200,000

## Earned Income Ceilings for Social Security Benefits

Under full retirement age	\$22,320	\$23,400
Full retirement age	Unlimited	Unlimited

## RETIREMENT PLAN LIMITATIONS

	2024	2025
Maximum 401(k) or 403(b) Deferral	\$23,000	\$23,500
Maximum Defined Contribution Plan or SEP Contribution	69,000	70,000
Maximum Annual Benefit for Defined Benefit Plans	275,000	280,000
Annual Compensation Limit for Computing Plan Benefits	345,000	350,000
Annual Compensation Limit for the Definition of Highly Compensated Employee IRC Section 414(q)	155,000	160,000
Compensation Minimum for SEP plan	750	750
Maximum Contribution for SIMPLE plan	16,000	16,500
Catch-up Contribution for 401(k) or 403(b) for taxpayers age 50 and older	7,500	7,500
Catch-up Contribution for SIMPLE for taxpayers age 50 and older	3,500	3,500
Catch-up Contribution for 401(k) or 403(b) for taxpayers age 60, 61, 62 or 63		11,250
Catch-up Contributions for SIMPLE plan for taxpayers age 60, 61, 62 or 63		5,250
Maximum Contribution for starter 401(k)		6,000
Catch-up Contribution for starter 401(k) for taxpayers age 50 and older		1,000

## Key Employee for Top Heavy Purposes:

• Officers Earning Over	\$220,000	\$230,000
• A more-than-5-percent Owner	N/A	N/A
• A more-than-1-percent Owner Earning Over	150,000	160,000

## TRADITIONAL & ROTH IRAs

	2024	2025
Contribution Limit	\$7,000	\$7,000
Catch-up Contribution age 50 and older	1,000	1,000

## IRA Deduction Phase-out for Active Participants

Single or Head of Household	\$77,000–87,000	\$79,000–89,000
Married Filing Jointly	123,000–143,000	126,000–146,000
Married Filing Separately	0–10,000	0–10,000

## IRA Deduction Phase-out for Spousal Contributions

Married Filing Jointly	230,000–240,000	236,000–246,000
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## Roth IRA Contribution Phase-out

Single or Head of Household	\$146,000–161,000	150,000–165,000
Married Filing Jointly	230,000–240,000	236,000–246,000
Married Filing Separately	0–10,000	0–10,000

## Roth IRA Conversion Phase-out

All filing statuses	No AGI Limit	No AGI Limit
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## IRA &amp; PENSION CREDIT

Saver's Credit Rate applied to maximum contribution of \$2,000 and based on AGI

Joint Filers	Heads of Household	All Other Filers	Credit Rate
\$0-47,500	\$0-35,625	\$0-23,750	50%
47,500-51,000	35,625-38,250	23,750-25,500	20%
51,000-79,000	38,250-59,250	25,500-39,500	10%
Over 79,000	Over 59,250	Over 39,500	0%

## ESTATE &amp; GIFT TAX

Calendar Year	Estate/GST tax transfer exemption	Highest estate and gift tax rate
2024	\$13,610,000	40%
2025	\$13,990,000	40%

## Gift tax:

Annual Gift Limitation of \$19,000 for 2025

## EDUCATION-RELATED TAX BENEFITS

## Coverdell Educational Savings Accounts

Annual Contribution Limit	\$2,000
Contribution phase-out based on modified AGI	
Married Filing Jointly	\$190,000-220,000
All Others	95,000-110,000

## Student Loan Interest Deduction

Maximum interest deduction	\$2,500
Deduction phase-out based on modified AGI	
Married Filing Jointly	\$165,000-195,000
All Others	80,000-95,000

## American Opportunity Tax Credit

Maximum Credit	\$2,500
Credit phase-out based on modified AGI	
Married Filing Jointly	\$160,000-180,000
All Others	80,000-90,000

## Lifetime Learning Credit

Maximum Credit	\$2,000
Credit phase-out based on modified AGI	
Married Filing Jointly	\$160,000-180,000
All Others	80,000-90,000

Thanks to **Matthew Whipple, CPA** of Windes ([windes.com](http://windes.com)), as well as the FTB ([ftb.ca.gov](http://ftb.ca.gov)) for compiling this information.

## Important Phone Numbers

## Tax Practitioner Hotlines

IRS Priority Service (866) 860-4259

FTB (916) 845-7057 | FTB Fax (916) 845-9300 | FTB e-file (916) 845-0353

EDD (888) 745-3886

CDTFA (800) 401-3661

## Application for Taxpayer ID Number

Federal Form SS-4 Online: [irs.gov/businesses](https://irs.gov/businesses)

Federal Form SS-4 Fax (855) 641-6935

EDD Form DE 1 Fax (916) 654-9211

EDD Form DE 1 Online:

[https://edd.ca.gov/payroll\\_taxes/save\\_time\\_and\\_register\\_online.htm](https://edd.ca.gov/payroll_taxes/save_time_and_register_online.htm)