Cal CPA Daily Clips

CalCPA Buzz

CalCPA

brainfood bytes: §7508A & Kwong: Understanding Refund Claims

A federal court ruling could mean IRS refunds for penalties and interest charged during the COVID-19 disaster period, but the deadline to file is July 10, 2026. In this episode of Brainfood Bytes, Larry Pon, CPA/PFS, CFP, EA, USTCP, AEP of Pon & Associates, breaks down what the Kwong v. US ruling changed under §7508A, what CPAs need to do before the deadline and why this affects nearly every type of taxpayer. Watch now.

Featured

CalCPA

Storytelling, Strategy and Stronger Testimony

From emerging fraud schemes to expert testimony, check out the main takeaways from the CalCPA Forensic Services Sections Joint Sections Conference and see how forensic professionals are preparing for the next generation of challenges.

Journal of Accountancy

The AICPA's CEO on trust, AI, and the profession's future

Mark Koziel, CPA, CGMA, discusses CPA Trust, AI's impact on the profession, upskilling needs, licensure changes, and why he remains bullish about the future of accounting.

CFO Dive

How finance executives can hold a seat at the C-suite table

Finance isn't just about the numbers. Learn how to steer the future of your organization with data-driven insights.

The Payroll and Benefits Reset: Proven Tactics from Industry Pros

Running payroll might seem like a straightforward process. Just track the hours worked, apply the correct rates, and deduct benefits. But for startup founders and growing businesses, the reality is far more complex. | For more practical strategies, dive into our full Small Firm Navigator for insights, expert guidance and practical tools designed to help your firm thrive. **Learn More.**

Journal of Accountancy

FASB seeks comment on fair value reporting proposal

FASB published a proposed Accounting Standards Update to improve investment company financial reporting by amending how investment companies measure the fair value of an equity security that is subject to a contractual sale restriction.

Bloomberg Tax

More SALT Cap Workarounds Bring a Bevy of State-Specific Rules

The spread of passthrough entity taxes as a workaround for the federal cap on state and local tax deductions has ushered in a host of varying, deadline-driven rules that depend mostly on taxpayer facts.

Wealth Management

Independence, uncertainty and markets: Lessons from 250 years

Those grounded in sound principles are best positioned to prosper.

NatLawReview

What directors should be asking about the audit and the auditors now

If you sit on a public company board, especially on the audit committee, your life already revolves around financial reporting, the audit and the audit process.

Accounting Today

IRS Taxpayer Assistance Centers provided wrong answers

The IRS Taxpayer Assistance Centers staff provided incorrect advice about the tax laws in nearly half the visits by inspectors.

brainfood

CalCPA Education

Accounting and Auditing Update | July 7 | 4 CPE

From crypto and joint ventures to fraud and group audits, there is a lot of ground to cover this year. This session catches you up on the latest from FASB and the PCC, walks through new SAS and SSARS, and breaks down what the updated standards actually mean for your financial statements.

CalCPA Education

Estate Planning Strategies Using Irrevocable Trusts | July 7 | 6 CPE

The estate tax exclusion won't stay this high forever, and irrevocable trusts are one of the best tools your clients have right now. This course breaks down the pros and cons of SLATs, GRATs, IDGTs, QPRTs, ILITs, DAPTs, dynasty trusts and more so you can match the right structure to the right situation.

CalCPA Education

Four Most Overlooked Business Risks: Preparing for the Future | July 7 | 8 CPE

Putting out fires is exhausting, and the risks that actually threaten your organization rarely announce themselves. This course zeroes in on four overlooked risks and shows you how to get ahead of them, plus how boards, executives and auditors each fit into the picture.

Firm Focus

Accountancy Age

Why advisory will define the next era of accountancy

Compliance work is getting faster and cheaper, which means the real question now is what accountants do with the time they get back. Spoiler: the firms pulling ahead aren't just more efficient. They're more trusted.

CPA Practice Advisor

Why Accounting Firms Should Rethink Hardware Timelines as Computer Prices Climb

A global memory chip shortage is driving computer prices sharply higher, and the increase is not expected to be short-lived.

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