

Description:

- Buy before you sell with Knock's first-of-its-kind lending solution. The Knock Bridge Loan™ enables you to use the money tied up in your current home to purchase the next one! Knock partners with real estate agents and lending partners to provide cash flow along with more certainty, convenience and competitiveness on their home buying and selling journey.

Knock Bridge Loan Features:

- Funds can be used toward the down payment on your new home
- Departing Property Home Prep: Up to \$35,000 for non-structural renovations and maintenance to prepare the current home for listing.
 - Includes up to \$5,000 in moving expenses
- Pay down debt for a better mortgage rate
- 6 months of mortgage payments to your departing property
- Knock contract fee

What Makes the Knock Bridge Loan Different from a Traditional Bridge Loan

- Remove departing property mortgage from DTI
- Buy before you sell: homebuyer has 6 months to sell their departing property

Knock Bridge Loan Value Propositions:

- Competitiveness:
 - Clients can make offers without having to list or sell their current home first
 - Remove clients current mortgage debt from new mortgage calculation (DTI ratio)
- Convenience:
 - Upfront, guaranteed pricing with no hidden fees
- Certainty
 - Give your clients the freedom to move on their schedule, without short-term housing or living amid repairs

Knock Bridge Loan Advantages:

- No Fees for Agents or Lenders
- Win offers with no home sale contingency
- Close faster
- Agents can generate double-sided commissions and work with preferred lender
- Lenders can close clients who are stuck in the process and generate referrals from agent partners on both sides of the deal!
- Clients only need to pay one mortgage at a time, and can skip double moves, showings and living through repairs. With Home Prep, they can maximize the return on old home with funds to prepare it for sale

Markets:

- View all the markets homebuyers can list their current home at knock.com/markets

Product/Cost Information:

- Max Bridge Loan up to \$1M, up to 75% CLTV (combined loan value)
- Cost to client:
 - Knock fee: 2.25% of departing property's estimated list price
 - State-specific closing costs (estimated at \$1,850* determined based on factors such as state-specific requirements and loan amount)
 - No interest for 180 days (6 months)

Knock Contact information:

- knock.com
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Knock Socials:

- <https://www.facebook.com/Knock>
- <https://www.linkedin.com/company/knock.co>
- <https://www.instagram.com/knockdotcom>

Knock Customer Marketing Disclaimer (to include on customer marketing material):

- Knock Lending, LLC (NMLS #1958445) is a licensed lender offering the Knock Bridge Loan for qualifying customers in the following states:
AL Consumer Credit License - 23548; AZ Mortgage Banker License - BK-1008344; CA Financing Law License - 60DBO-119056; CO Mortgage Company Registration, DC Mortgage Dual Authority License - MLB1958445; FL Mortgage Lender Servicer License - MLD1923; GA Mortgage Lender License/Registration -71132; IL Residential Mortgage License - MB.6761572; KY Mortgage Company License - MC852606; MD Mortgage Lender License - 1958445; MI1st Mortgage Broker/Lender License - FL0023450; MI 2nd Mortgage Broker/Lender Registrant - SR0023451; MN Residential Mortgage Originator License - MN-MO-1958445; NH Mortgage Banker License - 1958445MB; NJ Residential Mortgage Lender License; NC Mortgage Lender License - L-19047; OH Residential Mortgage Lending Act Certificate of Registration - RM.804802.000; OR Mortgage Lending License - 1958445; PA Mortgage Lender License - 91448; SC Mortgage Lender/Servicer License - MLS-1958445; TN Mortgage License - 1958445; WA Consumer Loan Company License - CL-1958445; WI Mortgage Banker License - 1958445BA.